

Travel Insurance

Checklist for Multinational Programs

Program Design & Execution

- ☐ List of Countries
- ☐ Limits/Sub-Limits & Retentions incl. Premium Allocation
- ☐ Local Currency and Exchange Rates (Default: Oanda)
- ☐ Local Name of Insured & Address incl. Contact Details
- ☐ Additional Named Insured incl. Address
- ☐ Premium Billing (Default: local Currency & local Collection)
- ☐ Local Broker Name & Address incl. Contact Details
- ☐ Brokerage Commission on Master/local Policies

Pre-Inception Considerations

- ☐ Admitted vs. Non-Admitted Insurance
- ☐ Product Availability
- ☐ Cash Before Cover
- ☐ Local Pre-Issuance Requirements
- ☐ Tariff Rating Requirement
- ☐ Backdating Restrictions
- ☐ Local Broker Requirement
- ☐ Good Local Standard vs. Manuscript Policy
- ☐ US Surplus Lines

Travel Insurance

- ☐ Profile of Individuals
- ☐ Distribution and Selling Mode (Optional/NAC)
- ☐ Customer Volume Details incl. territorial Scope, anticipated number & length of trips
- ☐ Partner Compensation Expectation
- ☐ Loss History incl. number of claims per year

Reinsurance Placement

- ☐ Signed Reinsurance Certificate incl. AIG's Terms & Conditions and Addenda (Australia)
- ☐ Reinsurance Invoice incl. Bank Details
- ☐ AIG Reinsurance Connect
- ☐ Co-Reinsurance: Reinsurance Carrier Branch incl. Contact & Bank Details

Global Fronting

- ☐ Audited Financials of the Captive and the Parent
- ☐ Reinsured Limits and Retentions
- ☐ Loss History incl. number of claims per year

Our end-to-end collaborative approach



180-120
Days

Understanding your business

- Risk and coverage review incl. country considerations
- Submission preparation



120-60
Days

Client assessment and proposal

- Program proposal
- Negotiation to bindable terms



60-30
Days

Bind and release network instructions

- Binding order confirmed
- Communication with in-country stakeholders incl. program execution



45-0
Days

Regulatory requirements/policy issuance

- Policy/Invoice & certificate issuance
- Premium collection and reinsurance payments (e.g., captive) initiation



From policy
inception

Timely, efficient servicing and monitoring

- Post-bind monitoring of program
- Claims expertise and fast responsiveness

Navigating Multinational Risks
Multinational Insurance Training



Learn more on: www.aig.com/multinational

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